

	Unweighted (N=383)		Weighted (N=484)	
	Mean	Std. Dev.	Mean	Std. Dev.
Log(Son's Income/Needs)	0.986	0.829	1.116	0.952
Log(Father's Income/Needs)	0.540	0.729	0.733	0.762
Son's Age	33.39	3.812	33.54	14.18
Father's Age	41.38	7.853	41.46	18.50
Son African-American	0.269	0.444	0.118	0.223
Median County Income	9828.4	2043.9	10086.0	4817.3
Level non-local School Funding (000s)	0.320	0.114	0.322	0.187
Local Revenue Per Pupil (000s)	0.304	0.152	.327	0.219

Table 1: Means and Standard Deviations

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Constant	0.025 (.044)	0.027 (.046)	0.031 (.046)	0.032 (.046)	0.032 (.046)	0.027 (.049)	0.029 (.048)	0.030 (.049)	0.060 (.051)	-2.088* (.857)
Father's Income	0.552* (.072)	1.733* (.644)	2.898* (.907)	2.653* (.982)	2.653* (.981)	3.060* (1.193)	3.855* (1.356)	4.033* (1.339)	5.742* (2.157)	2.012+ (1.212)
Father's Income Interacted With:										
County Income		-0.267* (.135)	-0.381* (.147)	-0.391* (.145)	-0.391* (.146)	-0.447* (.176)	-0.567* (.199)	-0.610* (.194)	-0.692* (.260)	-0.242 (.210)
County Income ²		0.014* (.007)	0.015* (.007)	0.015* (.007)	0.015* (.007)	0.018* (.008)	0.021* (.009)	0.024* (.009)	0.031* (.014)	0.002 (.011)
Redistribution			-2.934* (1.468)	-1.324 (2.731)	-1.324 (2.689)	-1.650 (2.711)	-2.041 (2.812)	-2.364 (2.867)	-3.244 (4.538)	-1.228 (2.539)
Redistribution ²				-2.120 (2.652)	-2.119 (2.659)	-1.879 (2.637)	-2.217 (2.792)	-1.814 (2.807)	-0.918 (3.867)	-3.334 (2.661)
County Income × Redistribution			0.268+ (.143)	0.266+ (.143)	0.266+ (.142)	0.274+ (.145)	0.351* (.159)	0.331* (.153)	0.237 (.274)	0.433* (.161)
Local Revenue per Pupil					-0.0004 (.475)	-0.105 (.493)	-0.363 (.544)	-0.553 (.733)	-1.143 (1.212)	-0.320 (.769)
Black						-0.154 (.191)	-0.103 (.187)	-0.129 (.191)	0.144 (.183)	-0.170 (.195)
Gov. Expenditure per Capita								0.0009 (.001)	0.0002 (.001)	
Welfare Expenditure per Capita								-0.180 (.228)	-0.530 (.592)	
Region Dummies	NO	NO	NO	NO	NO	NO	YES	YES	YES	YES
State Dummies	NO	NO	NO	NO	NO	NO	NO	NO	YES	NO
Uninteracted:										
log(County Income)										0.867* (.351)
log(Redistribution)										-0.232+ (.131)
log(Local Revenue)										-0.004 (.112)
Black										-0.084 (.129)
Region Dummies	NO	NO	NO	NO	NO	NO	NO	NO	NO	YES
p-value for F-test on all interacted redistribution variables			.14	.11	.11	.11	.07	.07	.13	.04
N	383	383	383	383	383	383	383	381	381	383
\bar{R}^2	.185	.194	.199	.200	.200	.201	.208	.210	.270	.248

* indicates statistically significant at the 5% level. + indicates statistically significant at the 10% level.

Table 2: Full Sample

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Constant	0.064 (.053)	0.061 (.054)	0.065 (.055)	0.063 (.055)	0.062 (.055)	0.067 (.058)	0.074 (.058)	0.075 (.057)	0.071 (.060)	-0.942 (1.376)
Father's Income	0.509* (.103)	2.071+ (1.161)	2.920* (1.108)	2.366+ (1.228)	2.342+ (1.236)	1.840 (1.584)	3.900+ (2.134)	3.799+ (1.942)	8.882* (3.947)	2.995 (2.105)
Father's Income Interacted With:										
County Income		-0.329 (.221)	-0.312 (.227)	-0.343 (.228)	-0.348 (.231)	-0.291 (.272)	-0.437 (.313)	-0.442 (.316)	-0.904* (.454)	-0.259 (.326)
County Income ²		0.016 (.010)	0.009 (.014)	0.011 (.014)	0.011 (.014)	0.009 (.015)	0.014 (.016)	0.015 (.019)	0.041 (.029)	0.004 (.018)
Redistribution			-5.001 (3.694)	-1.146 (5.269)	-0.930 (5.619)	-0.262 (5.426)	-5.164 (6.312)	-4.902 (6.731)	-17.510 (12.764)	-4.366 (6.032)
Redistribution ²				-5.513 (3.743)	-5.695 (4.151)	-5.983 (4.057)	-3.236 (4.518)	-3.116 (4.449)	10.090 (8.495)	-3.648 (4.346)
County Income × Redistribution			0.410 (.313)	0.432 (.297)	0.426 (.300)	0.393 (.293)	0.600+ (.318)	0.550 (.372)	0.382 (.630)	0.592+ (.321)
Local Revenue per Pupil					0.093 (.852)	0.264 (.889)	-1.065 (1.153)	-1.250 (1.635)	-1.963 (2.532)	-1.421 (1.537)
Black						0.170 (.265)	0.454+ (.244)	0.447+ (.252)	0.484* (.228)	0.365 (.272)
Gov. Expenditure per Capita							0.0008 (.003)	-0.000 (.003)		
Welfare Expenditure per Capita							-0.053 (.430)	-0.728 (.809)		
Region Dummies	NO	NO	NO	NO	NO	NO	YES	YES	YES	YES
State Dummies	NO	NO	NO	NO	NO	NO	NO	NO	YES	NO
Uninteracted:										
log(County Income)										0.512 (.513)
log(Redistribution)										-0.054 (.172)
log(Local Revenue)										0.168 (.218)
Black										-0.115 (.165)
Region Dummies	NO	NO	NO	NO	NO	NO	NO	NO	NO	YES
p-value for F-test on all interacted redistribution variables			.40	.03	.03	.04	.01	.07	.07	.02
N	284	284	284	284	284	284	284	283	283	284
\bar{R}^2	.121	.128	.133	.139	.139	.140	.152	.153	.193	.175

* indicates statistically significant at the 5% level. + indicates statistically significant at the 10% level.

Table 3: Multiple-District Counties Only

Constant	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	0.003 (.045)	0.004 (.048)	0.004 (.049)	-0.006 (.048)	-0.006 (.048)	-0.007 (.048)	-0.004 (.047)	-0.002 (.048)	-0.004 (.050)	-1.154 (1.093)
Father's Income	0.502* (.110)	3.287 (2.218)	3.527 (2.220)	2.294 (2.137)	2.212 (2.100)	2.107 (2.261)	3.439 (2.912)	3.116 (2.542)	12.154* (5.192)	1.870 (3.234)
Father's Income Interacted With:										
County Income		-0.519 (.414)	-0.553 (.435)	-0.516 (.412)	-0.532 (.417)	-0.521 (.438)	-0.662 (.504)	-0.645 (.492)	-1.799* (.694)	-0.401 (.555)
County Income ²		0.023 (.019)	0.025 (.024)	0.022 (.023)	0.023 (.023)	0.022 (.024)	0.027 (.026)	0.028 (.029)	0.086* (.041)	0.014 (.029)
Redistribution			-0.219 (5.451)	5.310 (5.761)	6.057 (5.989)	6.195 (5.780)	3.995 (6.463)	4.437 (7.023)	1.982 (14.28)	5.219 (6.973)
Redistribution ²				-10.476* (4.132)	-11.056* (4.376)	-11.095* (4.323)	-10.297* (5.044)	-10.060* (4.857)	-6.267 (9.033)	-10.813* (5.284)
County Income × Redistribution			-0.016 (.478)	0.171 (.424)	0.147 (.424)	0.139 (.417)	0.287 (.420)	0.187 (.482)	0.006 (.810)	0.240 (.442)
Local Revenue per Pupil					0.384 (1.247)	-0.445 (1.289)	-0.326 (1.617)	-0.671 (1.883)	-1.716 (2.375)	-0.319 (1.787)
Black						0.044 (.234)	0.198 (.271)	0.192 (.274)	0.503* (.238)	0.053 (.304)
Gov. Expenditure per Capita								0.002 (.003)	-0.001 (.003)	
Welfare Expenditure per Capita								-0.101 (.548)	-1.001 (.960)	
Region Dummies	NO	NO	NO	NO	NO	NO	YES	YES	YES	YES
State Dummies	NO	NO	NO	NO	NO	NO	NO	NO	YES	NO
Uninteracted:										
log(County Income)										0.538 (.403)
log(Redistribution)										-0.028 (.149)
log(Local Revenue)										0.122 (.181)
Black										0.175 (.161)
Region Dummies	NO	NO	NO	NO	NO	NO	NO	NO	NO	YES
p-value for F-test on all interacted redistribution variables			.89	.07	.07	.07	.08	.09	.15	.11
N	284	284	284	284	284	284	284	283	283	284
\bar{R}^2	.114	.121	.122	.140	.140	.141	.147	.148	.205	.167

* indicates statistically significant at the 5% level. † indicates statistically significant at the 10% level.

Table 4: Multiple District Subsample, Separate Age-Earnings Profiles by Race

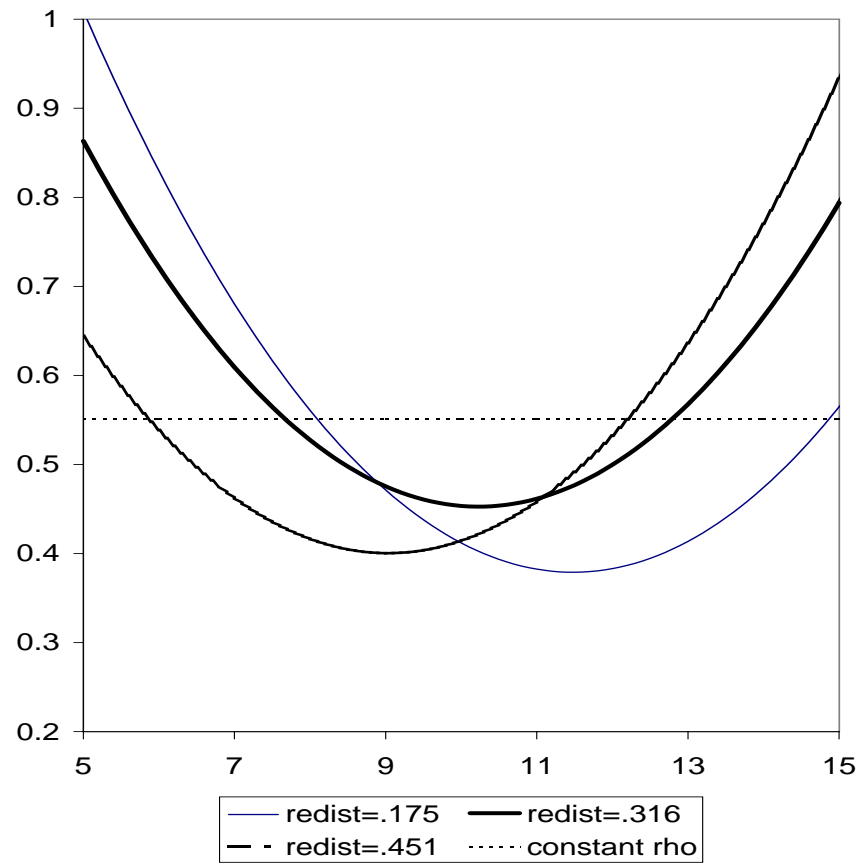


Figure 1: Fitted Values, Using Table 2, Column 4