

NYISO Governance

**Board
of
Directors**

10-member Board of Directors with experience in energy, environment, finance, academia, technology and communications

Board members and all employees are independent, with no business, financial, operating or other direct relationship to any Market Participant or stakeholder

**President
& CEO**

**Management
Committee**

NYISO Staff

**Operating
Committee**

**Business
Issues
Committee**

Market Participant stakeholder committees of individuals from market sectors: Transmission Owners, Generation Owners, Other Suppliers, End-Use Consumers, and Public Power & Environmental Parties

Sub-Committees, Working Groups & Task Forces

MANAGEMENT COMMITTEE

Board Liaison Committee
Budgets and Priorities Working Group
By- Laws Subcommittee
Market Participant Audit Advisory Subcommittee
Tariff Review Subcommittee
Stay Review Subcommittee
Board Selection Subcommittee

BUSINESS ISSUES COMMITTEE

Billing and Accounting Working Group
Installed Capacity (ICAP) Working Group
Market Issues Working Group
Price-Responsive Load Working Group
Electric System Planning Working Group
Interconnection Issues Task Force
Credit Policy Task Force

OPERATING COMMITTEE

Communication and Data Advisory Subcommittee
Transmission Planning Advisory Subcommittee
System Operations Advisory Subcommittee
System Protection Advisory Subcommittee
Electric System Planning Working Group
Restoration Working Group
Interconnection Project Cost Allocation Study WG
Reactive Power Working Group
Interconnection Issues Task Force

NYISO Voting Sectors

By Market Sector

End-Use Consumers 20%:

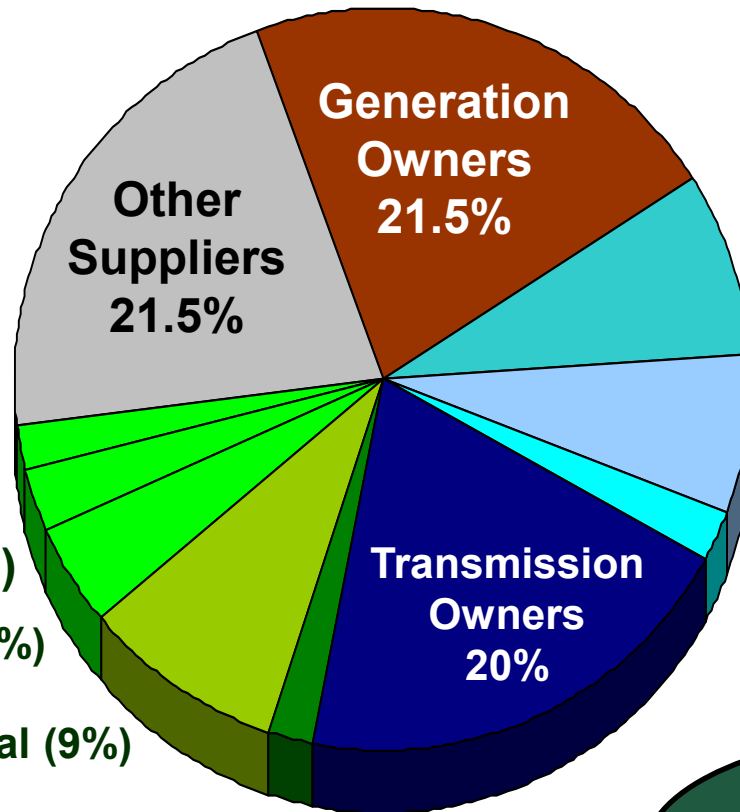
Government Advocate & Retail Aggregators (1.8%)

State-wide Advocate (2.7%)

Small Consumers (4.5%)

Large Consumers - Industrial (9%)

Large Consumers - Government (2%)



Public Power 17%:

Power Authorities (8%)

Municipals & Co-ops (7%)

Environmental Parties (2%)

58% required to pass

Role of the Board

- ◆ Oversee management of the NYISO, including the reliable/efficient operation of the electric transmission system and electricity markets.
- ◆ Communicate clear policies and goals to the CEO
- ◆ Provide strategic guidance to the NYISO and its officers.
- ◆ Ensure NYISO's financial affairs are conducted in a manner consistent with sound financial and accounting practices, law, and effective risk management.

Role of the Board (cont.)

- ◆ Ensure that the corporation operates in the public interest, observes the highest ethical standards and complies with its Code of Conduct.
- ◆ Ensure that the Board and the corporation are independent of any market participant, sector of Market Participants or the economic interest of any such participant or sector.
- ◆ Select officers of the NYISO, including evaluating and approving the compensation and terms of employment of such officers.

Role of the Board (cont.)

- ◆ Oversee filings with FERC and other regulatory agencies.
- ◆ Hear appeals from actions of market participant committees.
- ◆ NYPSC or FERC may attend and participate, but may not vote, in Board meetings.